

Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 25 November 2020

To: Singapore Exchange Securities Trading Limited

Subject: Periodic Announcement pursuant to Rule 706A of the Listing Manual

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, We, Thai Beverage Public Company Limited ("**THBEV**"), would like to announce the following share transactions that occurred during the six-month period from 1 April 2020 to 30 September 2020:

NEW INCORPORATIONS

1. THBEV announced the incorporation of BeerCo Training Co., Ltd., our indirect wholly-owned subsidiary incorporated in Thailand, which principally engages in providing training to the Beer Product Group in Thailand, with an initial issued share capital of Baht 10,000,000 consisting of 1,000,000 shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 28 April 2020 for additional information.

2. THBEV announced the incorporation of D2C Services Co., Ltd., our direct wholly-owned subsidiary incorporated in Thailand, which principally engages in selling consumer products via a digital platform, with an initial issued share capital of Baht 10,000,000 consisting of 1,000,000 shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 22 May 2020 for additional information.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul Company Secretary

