



Corporate Organization Structure Changes and Executive Appointments

Thai Beverage Public Company Limited would like to announce that our Board of Directors has approved the Corporate Organization Structure changes and executive appointments set out below.

1. Mr. Thapana Sirivadhanabhakdi, Director and the President and CEO of ThaiBev, will be redesignated as Director and Group CEO of ThaiBev.
2. Two (2) Presidents and Group Chief Operating Officers (Group COOs) of ThaiBev will be appointed. They will both report to the Group CEO of ThaiBev.
 - Mr. Kosit Suksingha, Executive Vice President, will be appointed as President and Group Chief Operating Officer – Thailand (Group COO – Thailand) overseeing the Group’s operations within Thailand, in addition to his current roles as Chief Non-Alcoholic Beverages Product Group, Chief Non-Alcoholic Beverage Business – Thailand, Chief Digital and Technology. He also remains as the Executive Committee member.
 - Mr. Prapakon Thongtheppairot, Executive Vice President, will be appointed as President and Group Chief Operating Officer – International (Group COO – International) overseeing the Group’s operations outside of Thailand, in addition to his current roles as Group Chief Financial Officer and Chief Spirit Product Group. He also remains as the Executive Committee member.
3. Mr. Thapana Sirivadhanabhakdi, Mr. Ueychai Tantha-Obhas, Mr. Sithichai Chaikriangkrai and Dr. Pisanu Vichiensanth will each be appointed as Vice Chairman of Executive Committee.

Mr. Ueychai Tantha-Obhas will be succeeded as Group COO – Thailand by Mr. Kosit Suksingha, Mr. Sithichai Chaikriangkrai will cease to be the Chief Investment Officer and Dr. Pisanu Vichiensanth will cease to be the Chief Production Technology and Engineering.

As a result, the composition of the Executive Committee will be as follows:

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| 1) Mr. Charoen Sirivadhanabhakdi | Executive Chairman |
| 2) Mr. Thapana Sirivadhanabhakdi | 1 st Vice Chairman of the Executive Committee |
| 3) Ms. Kanoknart Rangsitienchai | 2 nd Vice Chairman of the Executive Committee |
| 4) Mr. Ueychai Tantha-Obhas | 3 rd Vice Chairman of the Executive Committee |
| 5) Mr. Sithichai Chaikriangkrai | 4 th Vice Chairman of the Executive Committee |
| 6) Dr. Pisanu Vichiensanth | 5 th Vice Chairman of the Executive Committee |
| 7) Mr. Koh Poh Tiong | |
| 8) Mr. Kosit Suksingha | |
| 9) Mr. Prapakon Thongtheppairot | |
| 10) Mr. Michael Chye Hin Fah | |
| 11) Ms. Tongjai Thanachanan | |
| 12) Mr. Edmond Neo Kim Soon | |
| 13) Dr. Agapol Na Songkhla | |
| 14) Ms. Nantika Ninvoraskul | |
| 15) Ms. Nongnuch Buranasetkul | |

The changes will be effective from 27 June 2024 onwards. These changes are intended to:

- Institutionalize ThaiBev organization and create career opportunities for professional executives to ensure sustainable business growth;
- Continue strengthening Thailand operations, which started since 2019, and implement structural changes in response to new market environment post-COVID pandemic;
- Enhance operational synergies and effectiveness in our core markets (Thailand, Vietnam, Myanmar, Malaysia, and Singapore), to complement Product Group structure for greater competitiveness, through strengthening our supply chain, route-to-market and logistics management and effectively apply digital technology to improve productivity.
- Expedite business development and investment in new markets to support growth of our regional brand portfolio in pursuant of our ASEAN leadership in food & beverage industry.

The Group will continue to be helmed by Mr. Charoen Sirivadhanabhakdi, who will remain as the Chairman of the Board of Directors and Executive Chairman of ThaiBev.