



**Thai Beverage Public Company Limited**

**ANNOUNCEMENT**

**Date:** February 27, 2015  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Incorporation of Indirect Wholly Owned Subsidiary – InterBev Timor, Unipessoal, Lda.

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce that InterBev Trading (Hong Kong) Limited, an indirect wholly owned subsidiary of THBEV, has incorporated a new wholly owned subsidiary, InterBev Timor, Unipessoal, Lda. (“**InterBev Timor**”), in Timor-Leste.

InterBev Timor has a registered capital of USD 10,000. InterBev Timor will be principally engaged in manufacture of beverages and wholesale of food and beverages.

The aforesaid investment was funded through internally generated funds and is not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this current financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), none of the Directors or substantial shareholders of THBEV has any direct or indirect interest in the aforesaid transaction.

Please be informed accordingly.

Yours faithfully,

Vaewmanee Soponpinij  
Company Secretary

